

School District of Indian River County

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Mark J. Rendell, Ed.D. - Superintendent

MEMORANDUM

TO: All District Employees

FROM: Carter Morrison

Assistant Superintendent for Finance & Employee Services

Addendum to the 2017-18 Employee Benefits Guide - "Opt-Out" Provision **SUBJECT:**

The purpose of this memorandum is to serve as an addendum to the 2017-18 Employee Benefits Guide regarding the District's "Opt-Out" Medical Insurance Option.

Due to an oversight, the District's "Opt-Out" Medical Insurance Option was omitted from the 2016-17 and as a result, from the 2017-18 Employee Benefits Guide.

Page 8 of the 2017-18 Employee Benefits Guide is hereby amended to read:

Opt-Out Medical Insurance Option

If you want to opt-out of the School District's medical coverage, you must complete and sign an enrollment election form declining the District's medical coverage and electing the Opt-Out flexible spending account along with the WageWorks enrollment form.

These documents must be submitted to the Benefits Department within 30 days of:

- ✓ Your date of hire
- ✓ Your transfer to a full-time, benefits eligible position, or
- ✓ A qualifying change in status event (see "making changes during the year" on page 3 of the Guide)
- ✓ During the annual Open Enrollment

If you choose to decline and opt-out of the District's Medical Insurance Plan the District will deposit \$480 in a Health Care Flexible Spending Account for use effective October 1, 2017.

See the Flexible Spending Account WageWorks (Pre-tax) section on page 8 of the Guide

Additionally, if you opt-out and are hospitalized for any reason, the District will reimburse you up to \$225 per day up to a maximum of 14 days or \$3150 per calendar year, whichever comes first. This check will be mailed directly to you.

"Educate and inspire every student to be successful"

<u>Please Note</u>: If you opt-out of medical coverage and do not provide proof of other coverage, you cannot receive the opt-out benefits described on this page.

End of addendum

Please feel free to contact Amy Yeitter, Employee Benefits Specialist at (772)564-3175 or amy.yeitter@indianriverschools.org if you have any questions regarding this memorandum and its content.